

DEVELOPMENT PROJECTS

Country:	THE GAMBIA				Non-LDMC <input type="checkbox"/>
					LDM <input checked="" type="checkbox"/>
Project:	THE WESTFIELD - SUKUTA ROAD PROJECT				Code: BED No: 247
Sector:	<u>Main Sector:</u> Transport and Comm.			<u>Sub-Sector:</u> Road	
	Publ <input checked="" type="checkbox"/>	Private <input type="checkbox"/>			
Total Cost:	US\$/Mn: 8.572		<u>Local:</u> \$/Mn: 2.376	<u>Foreign:</u> \$/Mn: 6.196	
Financing Plan	Govt.		<u>Foreign Cost</u>	<u>Local Cost</u>	<u>Percent</u>
	IDB (proposed)		-	0.876	10
			6.196	1.509	90
Beneficiary:	(Name) Government of The Gambia				
Executing Agency	Department of State for Works, Construction and Infrastructure (DSWCI) through The Gambian Agency for the Management of Public Works (GAMWORKS) Agency Postal Address: Phone: (220) 437 5340 Fax: (220) 437 5344 e-mail : echam@gamworks.gm				
Project Objectives/ Rationale:	The principal objectives for the project could be summarized as follows: (i) The provision of the road as part of a network of access roads linking the Free Zones to economic outlets in the GBA for the increased productive capacity of economic activities; (ii) Providing access and the ease of movement of people, goods, and services between the Free Zones and the economic outlets in the GBA as a catalyst for enhanced economic growth.				
Project Scope:	Civil works, Consultancy services, Support to Project Management Unit (PMU), Project Start up workshop and Audit.				
Project Justification:	The project is technically and economically feasible and fits well within the government's overall strategy of developing the transport sector and encouraging economic and social development of the country. The EIRR for the project is estimated at 38.79% and Net Present Value (at a discount rate of 15%) at about US\$ 15.45 million.				
IDB Financing:	US\$/Mn 7.705		ID/Mn 5.15		
Mode of Financing	Loan				
IDB Components:	Civil works, Consultancy services, Support to Project Management Unit (PMU), Project Start up workshop and Audit.				
Terms & conditions:	25 years repayment period including 7 years grace period, with a service of 2.5% when calculated on annual basis.				
Guarantors:	Not applicable				
Financing from other IDB Financing Windows:	Nil				
Procurement of IDB Components: (X)	ICB	MCCB	LCB	DSH	Other
		X	X		X
Implementation Period:	<u>Commencement</u>			<u>Ending</u>	
	2008			2010	
Special Conditions (if any)	Nil				
Department	Country Operations Department-2				
Print Date:	02.10.07	Project Officer		S.W. Diarisso	

ICB: International Competitive Bidding;
LCB: Local Competitive Bidding

MCCB: Member Countries Competitive Bidding;
DSH: Direct Shopping