

DEVELOPMENT PROJECTS

Country:	TOGO		Non-LDMC <input type="checkbox"/>	
	LDM <input checked="" type="checkbox"/>			
Project :	THE PHOSPHATE PRODUCTION CAPACITY UPGRADE PROJECT			Code: BED No: 247
Sector:	<u>Main Sector:</u> Industry		<u>Sub-Sector:</u>	
	<input checked="" type="checkbox"/> Public	Private <input type="checkbox"/>		
Total Cost:	\$/Mn: 82.28		<u>Local:</u> \$/Mn: 18.36	<u>Foreign:</u> \$/Mn: 63.92
Financing Plan	Govt.	<u>Foreign Cost</u>	<u>Local Cost</u>	<u>Percent</u>
	IDB (proposed)	-	10.220	12.4%
	Others (BIDC)	61.35	-	74.6%
		2.57	8.14	13.0%
Beneficiary:	Government of Togo			
Executing Agency	Société Nationale des Phosphates du Togo (SNPT) BP: 379 Lomé - Togo Phone: (228) 222 50 13 Fax: (228) 221 07 08			
Project Objectives/ Rationale:	The project aims to increase the contribution of the mineral sector to economic growth and poverty alleviation. This will be achieved by modernizing the mining infrastructure of the Togolese Phosphate Company (SNPT).			
Project Scope:	The scope of the project includes the following components: (i) Acquisition of new machineries; (ii) Acquisition of a 5-MW Power Generator; (iii) Rehabilitation and repair of existing equipment; (iv) Project Management Unit; (v) Consultancy Services; (vi) Working Capital Requirement; (vii) Audit; and (viii) Start-up workshop.			
Project Justification:	The Project will re-launch the phosphate rock production in order to regain the market ground and increase significantly the contribution of the mineral sector to economic growth and poverty alleviation. The project is financially well justified since the Financial Internal Rate of Return (FIRR) is estimated at 22.0%.			
IDB Financing:	EUR/US\$: 61.35			
Mode of Financing	Installment Sale			
IDB Components:	The IDB financing is proposed to cover part of the cost of (i) acquisition of new machineries, (ii) acquisition of the 5-MW Power Generator, (iii) rehabilitation and repair of existing equipment, (iv) PMU, (v) consultancy services, (vi) start-up workshop, and (vii) project Auditing.			
Procurement of IDB Components: (X) Acquisition of new machineries Acquisition of power generator Rehabilitation of existing equipments Consultancy services Project Auditing	ICB	MCCB	LCB	DSH
	X			
	X			
		X		X
			X	
Implementation Period:	<u>Commencement</u>		<u>Ending</u>	
	2007		2009	
Department	Country Operations Department-2			

ICB: International Competitive Bidding;
LCB: Local Competitive Bidding

MCCB: Member Countries Competitive Bidding;
DSH: Direct Shopping